

**AMENDMENT TO H.R. 839, AS REPORTED
OFFERED BY MR. INSLEE OF WASHINGTON**

Page 5, line 6, before the period insert “, EFFEC-
TIVENESS OF PROGRAM, AND REPLACEMENT PROGRAM”.

Page 5, line 8, before “determine” insert “(i)”.

Page 5, line 9, after “by” insert “homeowners meet-
ing the criteria under the terms of such Program for eli-
gibility for assistance under such Program, the effective-
ness of such Program, and the impact of such Program
on such eligible homeowners, including the extent of
usage by”.

Page 5, line 11, before the period insert the fol-
lowing: “, (ii) identify improvements to the Program and
best practices under the Program, and (iii) determine the
need, and appropriate guidelines and standards, for a
mortgage modification program of the Secretary to re-
place the Home Affordable Modification Program that is
(I) based on the guidelines and standards for such Pro-
gram, with appropriate improvements as identified by the
study, and (II) available to homeowners who meet the
criteria under the terms of such Program for eligibility
for assistance under such Program”.

Page 5, lines 16 and 17, strike “paragraph (1)” and insert the following: “subparagraph (A), identifying the improvements to and best practices under the Home Affordable Modification Program identified pursuant to the study, setting forth the Secretary’s determination of the need for, the appropriate guidelines and standards for, the mortgage insurance program determined pursuant to the study,”.

Page 5, line 21, before the period insert the following: “and to the mortgage insurance program identified and described pursuant to subparagraph (A)(iii)”.

Page 6, after line 12, insert the following:

1 “(D) IMPLEMENTATION.—Upon the expi-
2 ration of the 90-day period beginning upon the
3 submission to the Congress of the report re-
4 quired under subparagraph (B), the Secretary
5 shall, only to the extent that amounts for such
6 purpose are provided in advance in appropria-
7 tions Acts, implement the mortgage insurance
8 program described in such report pursuant to
9 subparagraph (A)(iii) through issuance of ap-
10 propriate guidelines and standards set forth in
11 the report.”.

